

## IT IS HEREBY ADJUDGED and DECREED that the below described is SO ORDERED.

Dated: May 20, 2024.

SHAD M. ROBINSON
UNITED STATES BANKRUPTCY JUDGE

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF TEXAS AUSTIN DIVISION

| IN RE:        | § | <b>CASE NO. 24-10119-smr</b> |
|---------------|---|------------------------------|
|               | § |                              |
| 1001 WL, LLC, | § |                              |
|               | § |                              |
| DEBTOR        | § | CHAPTER 11                   |
|               |   |                              |

## ORDER DENYING APPROVAL OF DEBTOR'S DISCLOSURE STATEMENT

On May 6, 2024, 1001 WL, LLC (the "<u>Debtor</u>") filed its Disclosure Statement. [ECF No. 153]. On May 17, 2024, TIG Romspen US Master Mortgage, LP ("<u>Romspen</u>") filed an Objection to Debtor's Disclosure Statement (the "<u>Objection</u>" at ECF No. 162). On May 20, 2024, the Court held a hearing on the Disclosure Statement. For the reasons stated on the record, the Court finds that approval of the Disclosure Statement should be DENIED.

**ACCORDINGLY, IT IS THEREFORE ORDERED** that approval of the Debtor's Disclosure Statement is **DENIED**.

IT IS FURTHER ORDERED that the Debtor shall submit both an amended Disclosure Statement and a corresponding redline on or before May 28, 2024.

IT IS FURTHER ORDERED that objections to the amended Disclosure Statement shall be due on or before May 31, 2024.

IT IS FURTHER ORDERED that secured creditors must make their 11 U.S.C. § 1111(b) elections in accordance with Federal Rule of Bankruptcy Procedure 3014.

IT IS FURTHER ORDERED that this matter is CONTINUED to a final hearing on Monday, June 3, 2024 at 3:00 P.M. (CT) at <a href="https://us-courts.webex.com/meet/robinson">https://us-courts.webex.com/meet/robinson</a>, via WebEx or by phone. Call-in number 650-479-3207; Access Code 2305 533 7827.

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